

**BLUE LAKE METROPOLITAN DISTRICT NO. 5**  
**RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (“**Board**”) of Blue Lake Metropolitan District No. 5 (“**District**”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 30, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Blue Lake Metropolitan District No. 5:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 49,500
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2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 49,500
From general property tax	<u>\$ 0</u>
Total	\$ 49,500

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

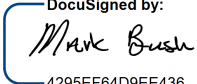
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Blue Lake Metropolitan District No. 5 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund: \$ 49,500

ADOPTED this 30<sup>th</sup> day of November 2023.

BLUE LAKE METROPOLITAN DISTRICT  
NO. 5

By   
4295EF64D9EE436...  
Mark Bush, Chair

ATTEST:

  
9EAC499A871542D...  
John Fair, Assistant Secretary

**BLUE LAKE METROPOLITAN DISTRICT NO. 5  
GENERAL FUND  
2024 PROPOSED BUDGET  
WITH 2022 ACTUAL, 2023 BUDGET, YTD 2023 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>YTD Actual 8/31/2023</u>	<u>2023 Estimated</u>	<u>2024 Proposed</u>
<b>REVENUES</b>					
<b>Total revenues</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>					
Accounting and legal	-	40,000	-	-	40,000
Elections	-	3,000	-	-	3,000
Insurance and bonds	-	3,000	-	-	3,000
Miscellaneous	-	2,000	-	-	2,000
Emergency reserve	-	-	-	-	1,500
<b>Total expenditures</b>	<u>-</u>	<u>48,000</u>	<u>-</u>	<u>-</u>	<u>49,500</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>-</u>	<u>(48,000)</u>	<u>-</u>	<u>-</u>	<u>(49,500)</u>
<b>OTHER FINANCING SOURCES</b>					
Developer advances	-	48,000	-	-	49,500
<b>Total other financing sources</b>	<u>-</u>	<u>48,000</u>	<u>-</u>	<u>-</u>	<u>49,500</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	<u>\$ -</u>	-	-	-
<b>BEGINNING FUND BALANCE</b>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DRAFT - FOR DISCUSSION PURPOSES

**BLUE LAKE METROPOLITAN DISTRICT NO. 5  
PROPERTY TAX SUMMARY INFORMATION  
WELD COUNTY**

	2020		2021		2022		2022		2023		Preliminary 2024	
<b>Certified Assessed Value</b>	\$	10	\$	10	\$	10	\$	10	\$	10	\$	10
<b>MILL LEVY</b>												
General Fund		0.000		0.000		0.000		0.000		0.000		0.000
Total Mill Levy		0.000		0.000		0.000		0.000		0.000		0.000
<b>PROPERTY TAXES</b>												
General Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

**CERTIFICATION OF 2024 BUDGET**  
**OF BLUE LAKE METROPOLITAN DISTRICT NO. 5**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Blue Lake Metropolitan District No. 5, for the budget year ending December 31, 2024, as adopted on November 30, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Blue Lake Metropolitan District No. 5, Weld County, Colorado, this 30th day of November 2023.

DocuSigned by:

*Mark Bush*

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Mark Bush, Chair